

Meet the retirement of your dreams

RETIREMEETAMERICA22

Long-Term Care Conversation

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Vestory by Apella





AGENDA

Let's Talk.



Impact of Caregiving



What to Talk About



Cost of Care in 20 Years



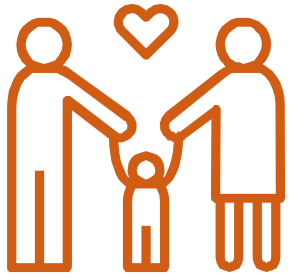
Ways to Pay



Things to Consider



Have the Conversation



Family



Finances



Savings

Impact of Caregiving



What to Talk About





Cost of Care in 20 Years

USA - National

Annual Cost

2021

2040

Home Health Care

Homemaker Services

\$27,040

\$47,415

Homemaker Health Aide

\$28,080

\$49,238

Based on 20 hours per week by 52 weeks.

Adult Day Health Care

Adult Day Health Care

\$20,280

\$35,561

Based on 5 days per week by 52 weeks.

Assisted Living Facility

Private, One Bedroom

\$54,000

\$94,689

Based on 12 months of care, private, one bedroom.

Nursing Home Care

Semi-Private Room

\$94,900

\$166,408

Private Room

\$108,405

\$190,089

Based on 365 days of care.



Ways to Pay

- Default- Self insure
- Traditional LTC
- Hybrid
- Indemnity vs. Reimbursement



Things to Consider

- Health as well as money buy this insurance
- 40% declination rate
- Home Care/LTC facilities bill insurance companies





WA Cares Fund

- Tax .58% (e.g. \$52,000 tax would be \$302)
- Delayed to July 2023
- Benefit \$36,500
- Over 475,000 people have opted out
- Havoc for consumers and insurance companies





Have the Conversation





Let's talk

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