



RETIREMEET 20
26

THE MEANING OF DIVERSIFICATION

With Paul Merriman

Mission of Merriman Financial Education Foundation:

Help Do It Yourself Investors Do It Better!

30 MILLION DOLLAR DECISIONS

- Stocks vs. Bonds
- One Stock vs. Many
- Active vs. Passive Management
- One vs. Many Equity Asset Classes
- Traditional vs. Non-Traditional Index Funds

The History of U.S. Equity Asset Classes from 1928 to 2025

Table K1a - 4 US Asset Class Indexes & 4 Fund Combo Relative Return Ranking (1928-2025)

	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	
Quintile Rank	1	S&P 500 43.6%	LCV 2.8%	S&P 500 -24.9%	S&P 500 -43.3%	S&P 500 -8.2%	SCV 124.7%	SCB 15.6%	SCB 56.1%	SCV 66.8%	S&P 500 -35.0%	SCB 39.8%	S&P 500 -0.4%	SCB -3.6%	LCV 1.0%	SCV 34.1%	SCV 78.6%	SCV 52.6%	SCV 65.4%	LCV -6.3%	SCV 8.8%
	2	SCB 42.8%	S&P 500 -8.4%	LCV -34.1%	SCB -46.3%	4 Fund -10.3%	SCB 111.2%	4 Fund -0.2%	4 Fund 48.5%	SCB 52.6%	LCV -36.6%	SCV 32.6%	SCB -0.8%	LCV -5.4%	SCV -0.2%	4 Fund 25.4%	SCB 56.9%	SCB 42.1%	SCB 64.0%	S&P 500 -8.1%	LCV 7.2%
	3	4 Fund 35.8%	4 Fund -19.2%	4 Fund -34.7%	4 Fund -51.5%	SCV -10.5%	4 Fund 95.6%	S&P 500 -1.4%	SCV 47.7%	4 Fund 50.5%	4 Fund -42.6%	S&P 500 31.1%	4 Fund -2.5%	4 Fund -6.7%	4 Fund -5.5%	SCB 25.3%	4 Fund 48.1%	4 Fund 36.0%	4 Fund 51.9%	4 Fund -8.7%	S&P 500 5.7%
	4	SCV 32.0%	SCB -34.0%	SCB -36.3%	SCV -55.4%	LCV -10.7%	LCV 92.5%	SCV -6.2%	S&P 500 47.7%	LCV 49.1%	SCB -48.3%	4 Fund 30.4%	SCV -3.8%	SCV -8.1%	SCB -11.0%	LCV 22.0%	LCV 31.0%	LCV 29.7%	LCV 41.9%	SCB -9.9%	4 Fund 5.3%
	5	LCV 24.6%	SCV -37.0%	SCV -43.5%	LCV -61.1%	SCB -11.8%	S&P 500 54.0%	LCV -8.7%	LCV 42.4%	S&P 500 33.9%	SCV -50.5%	LCV 18.1%	LCV -4.9%	S&P 500 -9.8%	S&P 500 -11.6%	S&P 500 20.3%	S&P 500 25.9%	S&P 500 19.7%	S&P 500 36.4%	SCV -10.5%	SCB -0.7%
	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	
Quintile Rank	1	S&P 500 5.5%	SCB 20.8%	SCV 63.4%	S&P 500 24.0%	S&P 500 18.4%	S&P 500 -1.0%	SCV 64.3%	S&P 500 31.5%	SCB 8.2%	S&P 500 -10.8%	SCV 77.3%	SCB 19.3%	S&P 500 0.5%	SCB 29.8%	LCV -4.4%	SCV 29.5%	SCV 25.2%	SCV 40.0%	LCV -5.7%	SCB 79.1%
	2	LCV 1.5%	SCV 19.7%	LCV 47.2%	LCV 19.2%	LCV 15.0%	SCB -3.0%	LCV 63.5%	4 Fund 25.0%	LCV 7.2%	LCV -14.1%	SCB 61.3%	SCV 15.2%	LCV -0.2%	SCV 29.3%	S&P 500 -8.7%	LCV 24.7%	4 Fund 19.6%	SCB 37.4%	SCB -7.3%	SCV 69.8%
	3	4 Fund -0.8%	S&P 500 18.8%	4 Fund 45.4%	4 Fund 16.7%	4 Fund 13.0%	4 Fund -5.0%	4 Fund 59.8%	LCV 23.6%	S&P 500 6.6%	4 Fund -14.6%	4 Fund 57.5%	4 Fund 14.2%	SCB -2.7%	4 Fund 27.9%	4 Fund -9.8%	4 Fund 23.5%	LCV 18.9%	4 Fund 26.8%	4 Fund -8.1%	4 Fund 49.4%
	4	SCV -4.9%	4 Fund 18.7%	SCB 39.2%	SCB 13.8%	SCB 9.7%	LCV -5.3%	SCB 58.9%	SCV 23.5%	4 Fund 6.0%	SCB -14.8%	LCV 48.1%	S&P 500 12.0%	4 Fund -3.3%	S&P 500 26.9%	SCV -10.3%	S&P 500 22.8%	SCB 17.6%	LCV 17.4%	SCV -9.6%	LCV 24.8%
	5	SCB -5.4%	LCV 15.5%	S&P 500 31.7%	SCV 9.9%	SCV 9.0%	SCV -10.6%	S&P 500 52.6%	SCB 21.3%	SCV 1.8%	SCV -18.6%	S&P 500 43.4%	LCV 10.2%	SCV -10.8%	LCV 25.6%	SCB -15.7%	SCB 17.0%	S&P 500 16.5%	S&P 500 12.5%	S&P 500 -10.0%	S&P 500 24.0%
	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	
Quintile Rank	1	SCV 49.1%	S&P 500 -8.5%	LCV 11.0%	SCB 20.3%	S&P 500 19.0%	LCV -8.8%	LCV -17.6%	SCV 65.6%	SCV 58.4%	SCB 22.8%	SCV 23.4%	SCB 38.8%	SCB 37.2%	SCV 20.5%	SCV 36.9%	SCV 48.9%	LCV 13.2%	SCB 32.8%	LCV 19.2%	LCV 5.5%
	2	SCB 40.0%	LCV -18.1%	S&P 500 4.0%	SCV 15.4%	LCV 17.1%	S&P 500 -14.7%	SCV -17.9%	SCB 54.4%	SCB 48.0%	SCV 22.2%	SCB 22.2%	SCV 35.2%	S&P 500 32.4%	LCV 9.1%	SCB 30.6%	SCB 38.8%	S&P 500 6.3%	S&P 500 32.2%	S&P 500 18.5%	S&P 500 5.2%
	3	4 Fund 30.7%	4 Fund -20.7%	4 Fund 0.3%	4 Fund 14.9%	4 Fund 12.0%	4 Fund -22.5%	4 Fund -22.2%	4 Fund 51.5%	LCV 43.9%	4 Fund 9.6%	4 Fund 15.0%	4 Fund 29.6%	4 Fund 28.7%	4 Fund 7.6%	4 Fund 27.2%	4 Fund 35.6%	4 Fund 4.5%	4 Fund 31.5%	4 Fund 13.6%	4 Fund -0.8%
	4	LCV 22.5%	SCB -27.3%	SCV -0.3%	S&P 500 14.3%	SCV 7.6%	SCV -30.0%	S&P 500 -26.5%	LCV 48.9%	4 Fund 43.6%	LCV 0.6%	LCV 7.8%	LCV 26.1%	SCV 24.6%	SCB 5.7%	S&P 500 21.4%	LCV 32.1%	SCV 2.1%	LCV 30.7%	SCB 8.5%	SCV -5.3%
	5	S&P 500 11.1%	SCV -28.8%	SCB -13.5%	LCV 9.4%	SCB 4.3%	SCB -36.7%	SCB -27.0%	S&P 500 37.2%	S&P 500 23.8%	S&P 500 -7.2%	S&P 500 6.6%	S&P 500 18.4%	LCV 20.7%	S&P 500 -4.9%	LCV 19.9%	S&P 500 22.5%	SCB -3.5%	SCV 30.2%	SCV 8.3%	SCB -8.7%
	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
Quintile Rank	1	SCV 34.3%	S&P 500 31.5%	S&P 500 -3.1%	SCV 47.2%	SCV 34.9%	SCV 26.2%	LCV 2.5%	LCV 41.4%	LCV 27.0%	SCV 39.2%	S&P 500 28.6%	SCB 22.9%	SCV 19.7%	SCV 28.4%	SCV -6.8%	SCV 67.1%	SCV 23.3%	LCV 11.0%	SCV 21.2%	S&P 500 5.5%
	2	LCV 28.5%	LCV 31.0%	LCV -14.8%	SCB 46.6%	SCB 24.1%	LCV 21.3%	SCV 2.5%	S&P 500 37.6%	SCV 25.1%	LCV 36.7%	LCV 8.4%	S&P 500 21.0%	LCV 13.2%	SCB 14.7%	SCB -13.0%	SCB 55.7%	SCB 22.3%	4 Fund 7.8%	LCV 20.7%	SCB -5.1%
	3	4 Fund 26.4%	4 Fund 22.5%	4 Fund -15.4%	4 Fund 38.7%	4 Fund 20.8%	SCB 20.7%	4 Fund 1.5%	4 Fund 35.4%	4 Fund 24.3%	4 Fund 34.7%	4 Fund 7.4%	4 Fund 15.1%	4 Fund 7.1%	4 Fund 8.3%	LCV -13.7%	4 Fund 47.4%	LCV 19.4%	SCV 7.6%	SCB 19.4%	4 Fund -5.6%
	4	SCB 26.0%	SCB 14.0%	SCB -20.2%	S&P 500 30.5%	LCV 16.5%	4 Fund 19.6%	1.3%	S&P 500 31.4%	S&P 500 23.0%	S&P 500 33.4%	SCB -2.3%	LCV 8.7%	SCB 4.7%	LCV 2.0%	4 Fund -13.9%	LCV 38.3%	4 Fund 19.0%	SCB 7.4%	4 Fund 19.3%	LCV -10.2%
	5	S&P 500 16.8%	SCV 13.3%	SCV -23.6%	LCV 30.5%	S&P 500 7.6%	S&P 500 10.1%	SCB -0.2%	SCV 31.4%	SCB 22.2%	SCB 29.5%	SCV -5.1%	SCV 7.8%	S&P 500 -9.1%	S&P 500 -11.9%	S&P 500 -22.1%	S&P 500 28.7%	S&P 500 10.9%	S&P 500 4.9%	S&P 500 15.8%	SCV -12.5%
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	
Quintile Rank	1	SCB -36.3%	SCV 49.6%	SCV 31.3%	S&P 500 2.1%	LCV 20.8%	SCB 44.8%	S&P 500 13.7%	S&P 500 1.4%	SCV 37.3%	S&P 500 21.8%	S&P 500 -4.4%	S&P 500 31.5%	S&P 500 18.4%	SCV 42.6%	SCV -4.9%	S&P 500 26.3%	S&P 500 25.0%	S&P 500 17.9%		
	2	SCV -36.6%	SCB 39.1%	SCB 29.7%	LCV -2.6%	SCB 18.5%	SCV 42.6%	LCV 9.7%	LCV -3.8%	SCB 26.8%	LCV 16.9%	4 Fund -10.8%	LCV 28.1%	SCB 15.2%	4 Fund 31.3%	LCV -7.1%	4 Fund 18.9%	4 Fund 14.7%	LCV 16.4%		
	3	S&P 500 -37.0%	4 Fund 36.0%	4 Fund 23.9%	4 Fund -2.6%	4 Fund 18.2%	4 Fund 39.7%	4 Fund 7.8%	4 Fund -3.9%	4 Fund 25.0%	4 Fund 14.9%	SCB -12.6%	4 Fund 25.5%	4 Fund 8.8%	S&P 500 28.7%	4 Fund -11.0%	4 Fund 18.5%	SCB 13.3%	LCV 12.2%		
	4	4 Fund -38.2%	LCV 28.9%	LCV 19.6%	SCB -4.2%	SCV 17.3%	LCV 38.9%	SCB 4.3%	SCB -5.4%	LCV 24.0%	SCB 13.3%	SCV -12.6%	SCB 23.5%	SCV 3.8%	LCV 27.5%	SCB -13.8%	SCV 15.7%	SCB 11.9%	SCB 8.4%		
	5	LCV -42.8%	S&P 500 26.5%	S&P 500 15.1%	SCV -5.8%	S&P 500 16.0%	S&P 500 32.4%	SCV 3.4%	SCV -7.9%	S&P 500 12.0%	SCV 7.6%	LCV -13.5%	SCV 19.1%	LCV -2.1%	SCB 26.4%	S&P 500 -18.1%	LCV 15.0%	SCV 8.7%	SCV 6.2%		

Table K1a - 4 US Asset Class Indexes & 4 Fund Combo Relative Return Ranking (1928-2025)

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
1	SCV 34.3%	S&P 500 31.5%	S&P 500 -3.1%	SCV 47.2%	SCV 34.9%	SCV 26.2%	LCV 2.5%	LCV 41.4%	LCV 27.0%	SCV 39.2%
2	LCV 28.5%	LCV 31.0%	LCV -14.8%	SCB 46.6%	SCB 24.1%	LCV 21.3%	SCV 2.5%	S&P 500 37.6%	SCV 25.1%	LCV 36.7%
3	4 Fund 26.4%	4 Fund 22.5%	4 Fund -15.4%	4 Fund 38.7%	4 Fund 20.8%	SCB 20.7%	4 Fund 1.5%	4 Fund 35.4%	4 Fund 24.3%	4 Fund 34.7%
4	SCB 26.0%	SCB 14.0%	SCB -20.2%	S&P 500 30.5%	LCV 16.5%	4 Fund 19.6%	S&P 500 1.3%	SCB 31.4%	S&P 500 23.0%	S&P 500 33.4%
5	S&P 500 16.8%	SCV 13.3%	SCV -23.6%	LCV 30.5%	S&P 500 7.6%	S&P 500 10.1%	SCB -0.2%	SCV 31.4%	SCB 22.2%	SCB 29.5%

Table K1a - 4 US Asset Class Indexes & 4 Fund Combo Relative Return Ranking (1928-2025)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1	S&P 500 28.6%	SCB 22.9%	SCV 19.7%	SCV 28.4%	SCV -6.8%	SCV 67.1%	SCV 23.3%	LCV 11.0%	SCV 21.2%	S&P 500 5.5%
2	LCV 8.4%	S&P 500 21.0%	LCV 13.2%	SCB 14.7%	SCB -13.0%	SCB 55.7%	SCB 22.3%	4 Fund 7.8%	LCV 20.7%	SCB -5.1%
3	4 Fund 7.4%	4 Fund 15.1%	4 Fund 7.1%	4 Fund 8.3%	LCV -13.7%	4 Fund 47.4%	LCV 19.4%	SCV 7.6%	SCB 19.4%	4 Fund -5.6%
4	SCB -2.3%	LCV 8.7%	SCB 4.7%	LCV 2.0%	4 Fund -13.9%	LCV 38.3%	4 Fund 19.0%	SCB 7.4%	4 Fund 19.3%	LCV -10.2%
5	SCV -5.1%	SCV 7.8%	S&P 500 -9.1%	S&P 500 -11.9%	S&P 500 -22.1%	S&P 500 28.7%	S&P 500 10.9%	S&P 500 4.9%	S&P 500 15.8%	SCV -12.5%

Table K1a - 4 US Asset Class Indexes & 4 Fund Combo Relative Return Ranking (1928-2025)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1	SCB -36.3%	SCV 49.6%	SCV 31.3%	S&P 500 2.1%	LCV 20.8%	SCB 44.8%	S&P 500 13.7%	S&P 500 1.4%	SCV 37.3%	S&P 500 21.8%
2	SCV -36.6%	SCB 39.1%	SCB 29.7%	LCV -2.6%	SCB 18.5%	SCV 42.6%	LCV 9.7%	LCV -3.8%	SCB 26.8%	LCV 16.9%
3	S&P 500 -37.0%	4 Fund 36.0%	4 Fund 23.9%	4 Fund -2.6%	4 Fund 18.2%	4 Fund 39.7%	4 Fund 7.8%	4 Fund -3.9%	4 Fund 25.0%	4 Fund 14.9%
4	4 Fund -38.2%	LCV 28.9%	LCV 19.5%	SCB -4.2%	SCV 17.3%	LCV 38.9%	SCB 4.3%	SCB -5.4%	LCV 24.0%	SCB 13.3%
5	LCV -42.8%	S&P 500 26.5%	S&P 500 15.1%	SCV -5.8%	S&P 500 16.0%	S&P 500 32.4%	SCV 3.4%	SCV -7.9%	S&P 500 12.0%	SCV 7.6%

Table K1a - 4 US Asset Class Indexes & 4 Fund Combo Relative Return Ranking (1928-2025)

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
1	S&P 500 -4.4%	S&P 500 31.5%	S&P 500 18.4%	SCV 42.6%	SCV -4.9%	S&P 500 26.3%	S&P 500 25.0%	S&P 500 17.9%		
2	4 Fund -10.8%	LCV 28.1%	SCB 15.2%	4 Fund 31.3%	LCV -7.1%	4 Fund 18.9%	4 Fund 14.7%	LCV 16.4%		
3	SCB -12.6%	4 Fund 25.5%	4 Fund 8.8%	S&P 500 28.7%	4 Fund -11.0%	SCB 18.5%	LCV 13.3%	4 Fund 12.2%		
4	SCV -12.6%	SCB 23.5%	SCV 3.8%	LCV 27.5%	SCB -13.8%	SCV 15.7%	SCB 11.9%	SCB 8.4%		
5	LCV -13.5%	SCV 19.1%	LCV -2.1%	SCB 26.4%	S&P 500 -18.1%	LCV 15.0%	SCV 8.7%	SCV 6.2%		

Table K2a - Asset Classes & 4 Fund Combo (1928-2025)
- Return Rank Frequency -

Portfolio	Asset Alloc.	CAGR	Quintile Rank Frequency				
			1	2	3	4	5
US SCV	100% US SCV	13.1%	36	14	3	19	26
			37%	14%	3%	19%	27%
			←----- 37% -----→				
US SCB	100% US SCB	11.9%	17	30	6	29	16
			17%	31%	6%	30%	16%
			←----- 66% -----→				
US 4 Fund	25% US SCV 25% US SCB 25% US LCV 25% S&P 500	11.9%	0	11	76	11	0
			0%	11%	78%	11%	0%
			←----- 100% -----→				
US LCV	100% US LCV	11.1%	16	31	6	28	17
			16%	32%	6%	29%	17%
			←----- 66% -----→				
S&P 500	100% S&P 500	10.2%	29	12	7	11	39
			30%	12%	7%	11%	40%
			←----- 31% -----→				

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Traditional vs. Non-Traditional Index Funds

SEC (Investor.gov), defines a traditional index fund as a passively managed mutual fund or ETF designed to mirror a specific market index (like the S&P 500) by holding all or a representative sample of its securities, aiming to match its performance rather than beat it, resulting in low costs and broad diversification. "Traditional" often refers to market-capitalization weighting, where company size dictates its weight in the fund.

A U.S. government-recognized "non-traditional index fund" isn't strictly defined by a single rule but refers to passively managed funds using custom-built or complex indexes beyond simple market-cap weighting, employing factors (like value, quality, momentum).

U.S. Small Cap Value Index Returns (%) Ranked from Highest to Lowest (2009-2024)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	Morningstar 40.28	CRSP 27.18	CRSP 0.01	Wishire 21.52	S&P 39.98	CRSP 10.63	Wishire -4.36	Russel 31.74	CRSP 11.83	Wishire -12.04	S&P 24.54	Wishire 6.16	Morningstar 31.79	Morningstar -6.60	CRSP 15.91	CRSP 12.42
	CRSP 37.81	Wishire 26.76	S&P -1.38	CRSP 20.50	CRSP 38.47	Morningstar 10.03	CRSP -4.64	S&P 31.32	S&P 11.51	CRSP -12.27	Wishire 23.08	CRSP 5.75	S&P 30.95	CRSP -9.27	Wishire 15.35	Wishire 11.51
	Wishire 37.45	Morningstar 25.96	Morningstar -1.84	Morningstar 18.30	Morningstar 35.71	Wishire 9.09	MSCI -5.89	Morningstar 27.96	MSCI 8.44	S&P -12.64	CRSP 22.76	Russel 4.63	MSCI 29.77	MSCI -10.33	S&P 14.89	Morningstar 9.67
	MSCI 29.21	S&P 24.72	MSCI -4.72	S&P 18.21	Russel 34.52	S&P 7.54	S&P -6.67	Wishire 27.68	Morningstar 8.40	Russel -12.86	Russel 22.39	S&P 2.53	Wishire 29.24	S&P -11.04	MSCI 14.77	MSCI 8.82
	S&P 22.85	Russel 24.50	Wishire -5.34	Russel 18.05	Wishire 33.80	MSCI 6.64	Russel -7.47	MSCI 26.62	Russel 7.84	MSCI -13.60	MSCI 21.27	MSCI 1.20	Russel 28.27	Wishire -14.22	Russel 14.65	Russel 8.05
	Russel 20.58	MSCI 24.21	Russel -5.50	MSCI 17.69	MSCI 32.73	Russel 4.22	Morningstar -8.65	CRSP 24.82	Wishire 7.42	Morningstar -16.61	Morningstar 19.96	Morningstar 1.01	CRSP 28.15	Russel -14.48	Morningstar 14.58	S&P 7.56
MAX - MIN RETURN	19.70	2.97	5.51	3.82	7.25	6.41	4.28	6.92	4.41	4.57	4.57	5.16	3.64	7.88	1.33	4.86

2 FUND FAMILIES OFFERING NON-TRADITIONAL INDEX ETFs

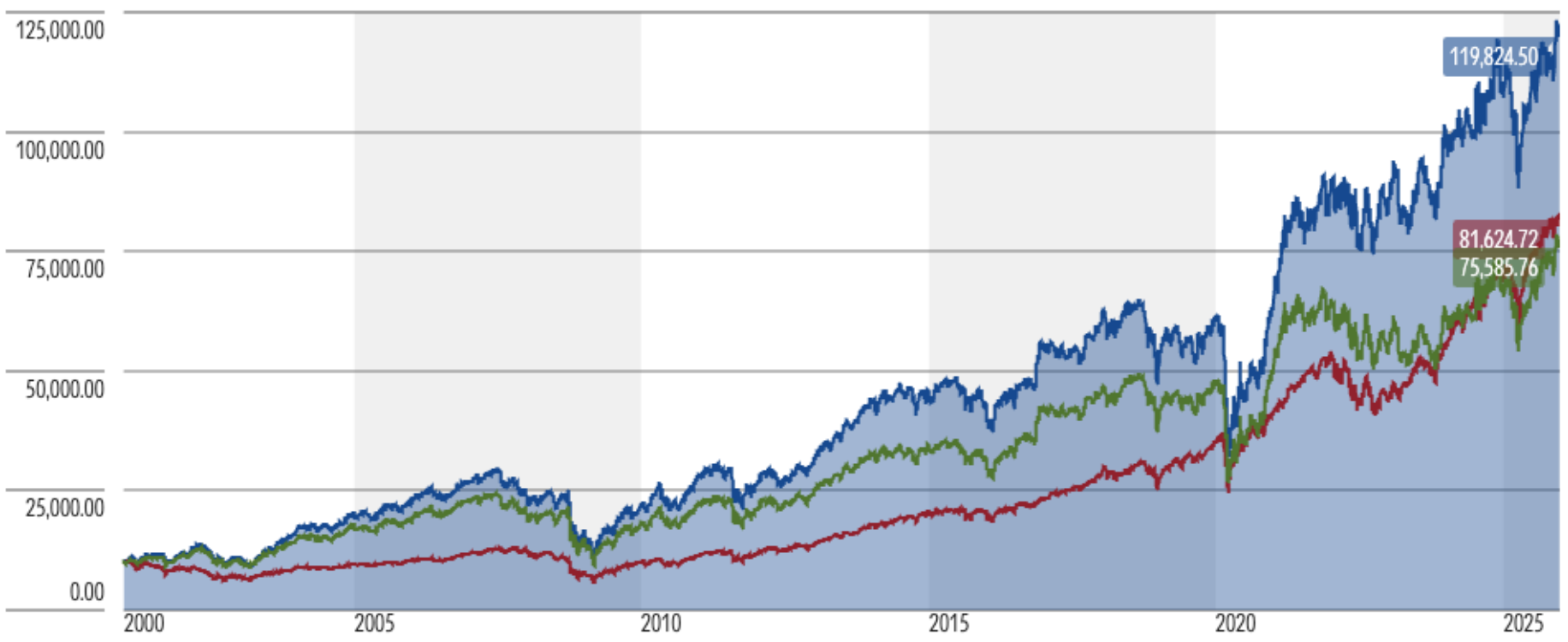
- Dimensional Fund Advisors
- Avantis Funds

Fund Chart DFFVX

Compare Data Type ▾ Events ▾ Indicators ▾ Fundamentals ▾ Display ▾ ✎ 📷 ↶ ⚙️

TIME PERIOD ▾ START DATE 12/29/2000 END DATE 12/31/2025 FREQUENCY Daily ▾ ☰

× - **DFFVX** +109,824.50 | +1,098.25% × - **VOO NAV** +71,624.72 | +716.25% × - **IWN NAV** +65,585.76 | +655.86% USD ▾



USD | MSTARFund | End of Date as of Dec 31, 2025

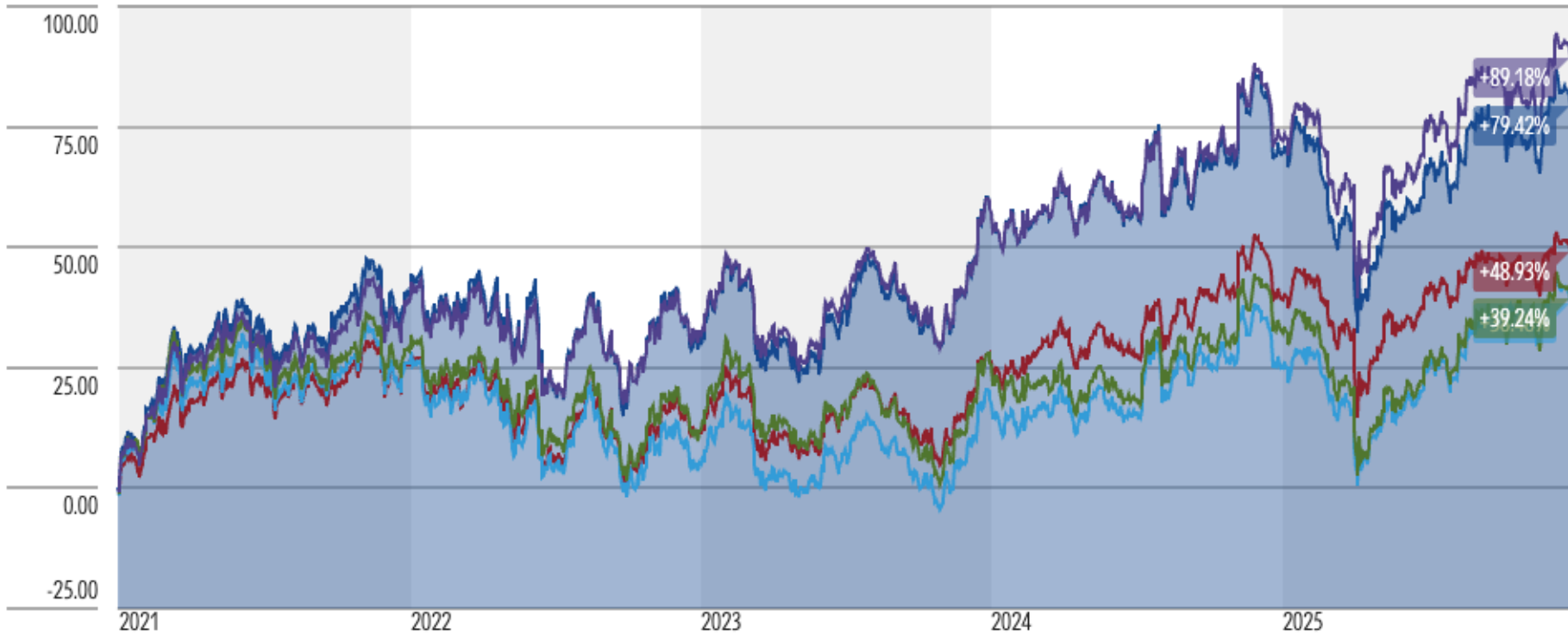
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Interactive Chart AVUV

Compare Data Type Events Indicators Fundamentals Display

TIME PERIOD START DATE 12/31/2020 END DATE 12/31/2025 FREQUENCY Daily

AVUV +45.14 | +79.42% VBR +69.58 | +48.93% VIOV +27.55 | +39.24% VTWV +44.44 | +38.48% DFFVX +69.91 | +89.18% USD



USD | NYSE Arca | End of Date as of Dec 31, 2025

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Thank You!

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Table E2.4a - Fixed (End of Year) Distribution (Conservative-\$40,000/yr): WW UBH Equity Portfolio (50% US/50% Int'l)

Initial investment \$1,000,000. Fixed initial distribution grows with inflation. Distribution at END OF YEAR. Results reflect Fine Tuning Table returns.

Year	100% Bonds	100% Bonds	10% Eq/90% Bd	20% Eq/80% Bd	30% Eq/70% Bd	40% Eq/60% Bd	50% Eq/50% Bd	60% Eq/40% Bd	70% Eq/30% Bd	80% Eq/20% Bd	90% Eq/10% Bd	S&P 500 Idx	Distribution	CPI (%)
1970	\$1,065,983	\$1,053,584	\$1,041,084	\$1,028,490	\$1,015,804	\$1,003,032	\$990,177	\$977,243	\$964,237	\$951,160	\$938,019	\$956,422	\$42,228	5.57%
1971	\$1,111,330	\$1,119,304	\$1,126,835	\$1,133,914	\$1,140,531	\$1,146,676	\$1,152,339	\$1,157,513	\$1,162,188	\$1,166,357	\$1,170,011	\$1,049,754	\$43,607	3.27%
1972	\$1,128,041	\$1,156,640	\$1,185,257	\$1,213,860	\$1,242,417	\$1,270,894	\$1,299,257	\$1,327,472	\$1,355,503	\$1,383,313	\$1,410,865	\$1,203,862	\$45,093	3.41%
1973	\$1,146,371	\$1,153,960	\$1,160,556	\$1,166,139	\$1,170,692	\$1,174,199	\$1,176,647	\$1,178,024	\$1,178,321	\$1,177,530	\$1,175,647	\$978,285	\$49,019	8.71%
1974	\$1,171,684	\$1,130,072	\$1,088,389	\$1,046,735	\$1,005,207	\$963,897	\$922,892	\$882,278	\$842,134	\$802,534	\$763,550	\$664,382	\$55,066	12.34%
1975	\$1,224,096	\$1,217,531	\$1,208,553	\$1,197,209	\$1,183,557	\$1,167,665	\$1,149,608	\$1,129,472	\$1,107,349	\$1,083,338	\$1,057,547	\$852,725	\$58,886	6.94%
1976	\$1,311,195	\$1,320,987	\$1,327,671	\$1,331,199	\$1,331,542	\$1,328,684	\$1,322,630	\$1,313,399	\$1,301,025	\$1,285,561	\$1,267,073	\$994,340	\$61,751	4.86%
1977	\$1,283,518	\$1,320,434	\$1,354,883	\$1,386,634	\$1,415,466	\$1,441,166	\$1,463,533	\$1,482,377	\$1,497,524	\$1,508,813	\$1,516,104	\$857,065	\$65,889	6.70%
1978	\$1,274,334	\$1,339,685	\$1,404,140	\$1,467,313	\$1,528,805	\$1,588,206	\$1,645,096	\$1,699,049	\$1,749,634	\$1,796,422	\$1,838,982	\$841,578	\$71,830	9.02%
1979	\$1,282,550	\$1,371,317	\$1,460,984	\$1,551,087	\$1,641,126	\$1,730,562	\$1,818,820	\$1,905,295	\$1,989,351	\$2,070,324	\$2,147,530	\$915,250	\$81,379	13.29%
1980	\$1,283,794	\$1,410,855	\$1,543,128	\$1,680,128	\$1,821,279	\$1,965,902	\$2,113,219	\$2,262,348	\$2,412,304	\$2,562,000	\$2,710,250	\$1,120,297	\$91,565	12.52%
1981	\$1,322,407	\$1,456,467	\$1,594,895	\$1,737,048	\$1,882,191	\$2,029,487	\$2,178,002	\$2,326,709	\$2,474,485	\$2,620,125	\$2,762,338	\$965,569	\$99,735	8.92%
1982	\$1,576,394	\$1,719,377	\$1,862,848	\$2,005,829	\$2,147,272	\$2,286,076	\$2,421,089	\$2,551,123	\$2,674,962	\$2,791,379	\$2,899,145	\$1,068,737	\$103,554	3.83%
1983	\$1,605,954	\$1,799,810	\$2,001,312	\$2,209,532	\$2,423,378	\$2,641,588	\$2,862,736	\$3,085,232	\$3,307,324	\$3,527,113	\$3,742,556	\$1,201,870	\$107,480	3.79%
1984	\$1,727,427	\$1,937,494	\$2,153,349	\$2,373,711	\$2,597,135	\$2,822,020	\$3,046,616	\$3,269,035	\$3,487,263	\$3,699,180	\$3,902,580	\$1,165,459	\$111,724	3.95%
1985	\$1,946,810	\$2,238,615	\$2,547,089	\$2,871,187	\$3,209,557	\$3,560,524	\$3,922,077	\$4,291,865	\$4,667,192	\$5,045,023	\$5,421,987	\$1,424,427	\$115,968	3.80%
1986	\$2,119,492	\$2,489,238	\$2,887,815	\$3,314,805	\$3,769,357	\$4,250,142	\$4,755,310	\$5,282,457	\$5,828,591	\$6,390,108	\$6,962,773	\$1,570,285	\$117,241	1.10%
1987	\$2,092,433	\$2,514,502	\$2,976,572	\$3,478,580	\$4,019,779	\$4,598,645	\$5,212,792	\$5,858,896	\$6,532,626	\$7,228,594	\$7,940,319	\$1,529,982	\$122,440	4.43%
1988	\$2,109,278	\$2,609,856	\$3,172,149	\$3,798,867	\$4,491,996	\$5,252,625	\$6,080,761	\$6,975,141	\$7,933,039	\$8,950,084	\$10,020,087	\$1,659,310	\$127,851	4.42%
1989	\$2,256,435	\$2,853,471	\$3,530,182	\$4,300,776	\$5,160,711	\$6,116,443	\$7,170,152	\$8,322,448	\$9,572,065	\$10,915,551	\$12,346,961	\$2,048,047	\$133,793	4.65%
1990	\$2,332,412	\$2,908,216	\$3,538,459	\$4,222,457	\$4,958,427	\$5,743,365	\$6,572,930	\$7,441,359	\$8,341,393	\$9,264,244	\$10,199,597	\$1,842,518	\$141,963	6.11%
1991	\$2,534,684	\$3,226,511	\$3,993,435	\$4,836,044	\$5,753,543	\$6,743,549	\$7,801,897	\$8,922,465	\$10,097,035	\$11,315,189	\$12,564,245	\$2,257,535	\$146,313	3.06%
1992	\$2,562,435	\$3,289,832	\$4,091,124	\$4,965,859	\$5,912,092	\$6,926,196	\$8,002,699	\$9,134,146	\$10,310,995	\$11,521,563	\$12,752,025	\$2,279,110	\$150,552	2.90%
1993	\$2,665,190	\$3,529,329	\$4,506,721	\$5,601,726	\$6,817,010	\$8,153,167	\$9,608,342	\$11,177,863	\$12,853,887	\$14,625,096	\$16,476,442	\$2,353,973	\$154,695	2.75%
1994	\$2,415,538	\$3,274,620	\$4,256,567	\$5,368,004	\$6,613,978	\$7,997,531	\$9,519,243	\$11,176,773	\$12,964,407	\$14,872,627	\$16,887,739	\$2,226,215	\$158,833	2.67%
1995	\$2,627,688	\$3,623,832	\$4,763,802	\$6,055,431	\$7,504,691	\$9,115,181	\$10,887,589	\$12,819,146	\$14,903,092	\$17,128,169	\$19,478,182	\$2,899,910	\$162,865	2.54%
1996	\$2,548,183	\$3,617,951	\$4,861,768	\$6,292,914	\$7,923,048	\$9,761,545	\$11,814,771	\$14,085,307	\$16,571,157	\$19,264,945	\$22,153,143	\$3,397,458	\$168,276	3.32%
1997	\$2,548,102	\$3,689,563	\$5,016,017	\$6,541,038	\$8,276,307	\$10,230,892	\$12,410,467	\$14,816,495	\$17,445,385	\$20,287,668	\$23,327,213	\$4,359,819	\$171,141	1.70%
1998	\$2,576,831	\$3,808,095	\$5,235,823	\$6,872,143	\$8,726,432	\$10,804,484	\$13,107,635	\$15,631,884	\$18,367,037	\$21,295,927	\$24,393,745	\$5,431,902	\$173,899	1.61%
1999	\$2,410,577	\$3,725,588	\$5,297,659	\$7,152,962	\$9,315,994	\$11,808,386	\$14,647,549	\$17,845,181	\$21,405,683	\$25,324,513	\$29,586,562	\$6,396,290	\$178,568	2.68%
2000	\$2,498,212	\$3,912,721	\$5,572,200	\$7,494,868	\$9,695,890	\$12,186,254	\$14,971,572	\$18,050,847	\$21,415,246	\$25,046,942	\$28,918,091	\$5,629,331	\$184,615	3.39%
2001	\$2,507,352	\$4,000,691	\$5,728,988	\$7,703,587	\$9,931,558	\$12,414,638	\$15,148,180	\$18,120,160	\$21,310,284	\$24,689,279	\$28,218,419	\$4,772,759	\$187,480	1.55%
2002	\$2,602,288	\$4,189,519	\$5,971,553	\$7,946,353	\$10,106,543	\$12,438,771	\$14,923,202	\$17,533,207	\$20,235,260	\$22,989,114	\$25,748,267	\$3,525,968	\$191,936	2.38%
2003	\$2,496,432	\$4,304,442	\$6,462,462	\$8,998,679	\$11,936,162	\$15,290,909	\$19,069,789	\$23,268,451	\$27,869,324	\$32,839,807	\$38,130,800	\$4,342,012	\$195,544	1.88%
2004	\$2,370,683	\$4,323,681	\$6,729,242	\$9,642,227	\$13,114,835	\$17,193,903	\$21,917,798	\$27,312,969	\$33,390,271	\$40,141,209	\$47,534,288	\$4,612,460	\$201,910	3.26%
2005	\$2,202,944	\$4,244,941	\$6,808,965	\$9,970,536	\$13,805,224	\$18,385,559	\$23,777,290	\$30,035,016	\$37,197,295	\$45,281,366	\$54,277,693	\$4,630,254	\$208,806	3.42%
2006	\$2,050,752	\$4,241,608	\$7,081,703	\$10,690,171	\$15,193,940	\$20,724,456	\$27,413,218	\$35,386,039	\$44,756,013	\$55,615,258	\$68,025,590	\$5,147,556	\$214,111	2.54%
2007	\$2,024,324	\$4,402,794	\$7,461,618	\$11,317,273	\$16,091,143	\$21,905,578	\$28,878,794	\$37,118,586	\$46,714,920	\$57,731,547	\$70,196,885	\$5,207,501	\$222,850	4.08%
2008	\$1,968,431	\$4,285,018	\$6,995,287	\$10,109,579	\$13,626,243	\$17,529,328	\$21,786,593	\$26,348,005	\$31,144,929	\$36,090,189	\$41,079,157	\$3,057,826	\$223,054	0.09%
2009	\$1,761,903	\$4,264,514	\$7,369,546	\$11,135,492	\$15,608,687	\$20,818,041	\$26,769,571	\$33,441,067	\$40,777,307	\$48,686,291	\$57,036,984	\$3,637,914	\$229,124	2.72%
2010	\$1,628,210	\$4,345,245	\$7,803,999	\$12,096,952	\$17,305,281	\$23,491,558	\$30,691,756	\$38,907,007	\$48,095,681	\$58,166,461	\$68,973,182	\$3,953,364	\$232,551	1.90%
2011	\$1,513,953	\$4,370,636	\$7,914,311	\$12,202,351	\$17,274,003	\$23,444,007	\$30,729,334	\$37,178,539	\$45,197,326	\$53,715,906	\$62,553,730	\$3,797,420	\$239,440	2.96%
2012	\$1,306,928	\$4,306,688	\$8,130,352	\$12,874,802	\$18,620,984	\$25,425,236	\$33,310,070	\$42,255,032	\$52,188,381	\$62,980,452	\$74,439,625	\$4,161,532	\$243,608	1.74%
2013	\$1,012,294	\$4,016,011	\$8,018,634	\$13,194,296	\$19,714,022	\$27,734,582	\$37,385,100	\$48,751,884	\$61,862,229	\$76,668,318	\$93,032,589	\$5,262,107	\$247,267	1.50%
2014	\$786,933	\$3,867,086	\$7,980,726	\$13,310,048	\$20,034,438	\$28,318,846	\$38,299,765	\$50,069,296	\$63,658,129	\$79,018,564	\$96,009,063	\$5,733,274	\$249,137	0.76%
2015	\$542,320	\$3,637,968	\$7,754,409	\$13,064,175	\$19,734,048	\$27,913,295	\$37,719,759	\$49,224,385	\$62,435,047	\$77,280,891	\$93,598,663	\$5,561,658	\$250,955	0.73%
2016	\$297,812	\$3,501,713	\$7,842,297	\$13,535,820	\$20,799,683	\$29,839,253	\$40,831,552	\$53,906,291	\$69,125,167	\$86,460,722	\$105,776,535	\$5,970,666	\$256,161	2.07%
2017	\$40,968	\$3,358,457	\$7,988,519	\$14,228,383	\$22,394,741	\$32,809,904	\$45,788,921	\$61,585,709	\$80,424,758	\$102,409,607	\$127,520,038	\$7,012,592	\$261,564	2.11%
2018		\$3,070,056	\$7,555,529	\$13,461,576	\$21,020,217	\$30,450,796	\$41,942,274	\$55,632,634	\$71,586,386	\$89,771,664	\$110,038,869	\$6,438,575	\$266,560	1.91%
2019		\$3,077,783	\$8,085,837	\$14,819,795	\$23,605,165	\$34,765,606	\$48,601,024	\$65,360,689	\$85,212,318	\$108,208,799	\$134,254,981	\$8,193,200	\$272,651	2.29%
2020		\$3,062,633	\$8,501,698	\$15,807,712	\$25,310,630	\$37,323,889	\$52,117,109	\$69,884,029	\$90,707,430	\$114,523,664	\$141,090,227	\$9,427,161	\$276,365	1.36%
2021		\$2,865,440	\$8,665,221	\$16,715,465	\$27,508,623	\$41,551,692	\$59,333,998	\$81,285,552	\$107,727,090	\$138,814,313	\$174,480,301	\$11,841,022	\$295,811	7.04%
2022		\$2,262,302	\$7,465,362	\$14,664,058	\$24,281,516	\$36,746,588	\$52,463,983	\$71,776,524	\$94,920,840	\$121,979,073	\$152,830,452	\$9,384,571	\$314,904	6.45%
2023		\$2,062,494	\$7,651,237	\$15,532,254	\$26,244,708	\$40,355,032	\$58,423,512	\$80,959,649	\$108,367,145	\$140,880,966	\$178,500,732	\$11,529,582	\$325,460	3.35%
2024		\$1,788,018	\$7,597,739	\$15,884,452	\$27,265,617	\$42,402,950	\$61,967,560	\$86,591,531	\$116,806,326	\$152,970,222	\$195,189,050	\$14,083,639	\$334,859	2.89%
2025		\$1,590,075	\$8,002,207	\$17,376,460	\$30,543,910	\$48,432,465	\$72,031,235	\$102,335,236	\$140,269,040	\$186,590,177	\$241,775,949	\$16,262,884	\$343,824	2.68%

Table F2.5b - Flexible Distributions (Moderate-5.0%/yr): WW UBH Equity Portfolio (70% US/30% Int'l)
 Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Year-end Distribution	Cumulative Distribution	Year-end Balance	Year-end Distribution	Cumulative Distribution	Year-end Balance	Year-end Distribution	Cumulative Distribution	Year-end Balance	Year-end Distribution	Cumulative Distribution	Year-end Balance	Year-end Distribution	Cumulative Distribution
1970	\$1,046,909	\$50,000	\$50,000	\$1,034,104	\$50,000	\$50,000	\$1,021,165	\$50,000	\$50,000	\$968,199	\$50,000	\$50,000	\$988,247	\$50,000	\$50,000
1971	\$1,137,776	\$52,345	\$102,345	\$1,138,652	\$51,705	\$101,705	\$1,138,974	\$51,058	\$101,058	\$1,134,680	\$48,410	\$98,410	\$1,073,257	\$49,112	\$99,412
1972	\$1,199,614	\$56,889	\$159,234	\$1,215,400	\$56,933	\$158,638	\$1,230,687	\$56,949	\$158,007	\$1,286,340	\$56,734	\$155,144	\$1,213,071	\$53,663	\$153,075
1973	\$1,096,686	\$59,981	\$219,215	\$1,083,756	\$60,770	\$219,408	\$1,069,992	\$61,534	\$219,541	\$1,007,198	\$64,317	\$219,461	\$983,404	\$60,654	\$213,729
1974	\$952,699	\$54,834	\$274,049	\$904,194	\$54,188	\$273,596	\$856,985	\$53,500	\$273,041	\$681,960	\$50,360	\$269,821	\$687,052	\$49,170	\$262,899
1975	\$1,122,463	\$47,635	\$321,684	\$1,097,574	\$45,210	\$318,805	\$1,071,247	\$42,849	\$315,890	\$954,222	\$34,098	\$303,919	\$895,581	\$34,353	\$297,252
1976	\$1,284,082	\$56,123	\$377,807	\$1,277,226	\$54,879	\$373,684	\$1,267,712	\$53,562	\$369,452	\$1,204,626	\$47,711	\$351,630	\$1,053,710	\$44,779	\$342,031
1977	\$1,331,624	\$64,204	\$442,011	\$1,344,027	\$63,861	\$437,545	\$1,353,611	\$63,386	\$432,838	\$1,362,942	\$60,231	\$411,861	\$929,158	\$52,685	\$394,716
1978	\$1,409,615	\$66,581	\$508,593	\$1,443,716	\$67,201	\$504,747	\$1,475,144	\$67,681	\$500,519	\$1,570,351	\$68,147	\$480,008	\$940,728	\$46,458	\$441,174
1979	\$1,532,393	\$70,481	\$579,073	\$1,595,262	\$72,186	\$576,932	\$1,656,513	\$73,757	\$574,276	\$1,878,016	\$78,518	\$558,526	\$1,058,345	\$47,036	\$488,210
1980	\$1,696,239	\$76,620	\$655,693	\$1,800,778	\$79,763	\$656,696	\$1,906,035	\$82,826	\$657,101	\$2,321,701	\$93,901	\$652,427	\$1,331,264	\$52,917	\$541,128
1981	\$1,763,413	\$84,812	\$740,505	\$1,865,877	\$90,039	\$746,734	\$1,968,166	\$95,302	\$752,403	\$2,362,010	\$116,085	\$768,512	\$1,202,619	\$66,563	\$607,691
1982	\$2,051,274	\$88,171	\$828,676	\$2,149,779	\$93,294	\$840,028	\$2,245,680	\$98,408	\$850,812	\$2,588,273	\$118,100	\$886,612	\$1,387,088	\$60,131	\$667,822
1983	\$2,303,305	\$102,564	\$931,239	\$2,464,481	\$107,489	\$947,517	\$2,628,123	\$112,284	\$963,096	\$3,286,990	\$129,414	\$1,016,026	\$1,614,405	\$69,354	\$737,176
1984	\$2,446,798	\$115,165	\$1,046,405	\$2,601,434	\$123,224	\$1,070,741	\$2,756,171	\$131,406	\$1,094,502	\$3,353,345	\$164,349	\$1,180,375	\$1,629,791	\$80,720	\$817,896
1985	\$2,920,872	\$122,340	\$1,168,744	\$3,144,764	\$130,072	\$1,200,813	\$3,373,752	\$137,809	\$1,232,310	\$4,312,449	\$167,667	\$1,348,043	\$2,046,400	\$81,490	\$899,386
1986	\$3,292,513	\$146,044	\$1,314,788	\$3,572,602	\$157,238	\$1,358,051	\$3,862,282	\$168,688	\$1,400,998	\$5,085,316	\$215,622	\$1,563,665	\$2,303,162	\$102,320	\$1,001,706
1987	\$3,349,496	\$164,626	\$1,479,414	\$3,649,570	\$178,630	\$1,536,681	\$3,958,595	\$193,114	\$1,594,112	\$5,233,624	\$254,266	\$1,817,931	\$2,302,453	\$115,158	\$1,116,864
1988	\$3,641,279	\$167,475	\$1,646,889	\$4,034,850	\$182,479	\$1,719,160	\$4,450,528	\$197,930	\$1,792,042	\$6,288,561	\$261,681	\$2,079,612	\$2,555,005	\$115,123	\$1,231,987
1989	\$4,042,254	\$182,064	\$1,828,953	\$4,512,517	\$201,743	\$1,920,902	\$5,013,939	\$222,526	\$2,014,568	\$7,287,234	\$314,428	\$2,394,040	\$3,191,616	\$127,570	\$1,359,737
1990	\$3,787,210	\$202,113	\$2,031,065	\$4,114,392	\$225,626	\$2,146,528	\$4,447,709	\$250,697	\$2,265,265	\$5,774,982	\$364,362	\$2,758,402	\$2,937,929	\$159,581	\$1,519,318
1991	\$4,341,029	\$189,361	\$2,220,426	\$4,771,355	\$205,720	\$2,352,248	\$5,217,417	\$222,385	\$2,487,650	\$7,079,747	\$288,749	\$3,047,151	\$3,641,332	\$146,896	\$1,666,214
1992	\$4,451,644	\$217,051	\$2,437,477	\$4,902,355	\$238,568	\$2,590,816	\$5,370,568	\$260,871	\$2,748,521	\$7,335,895	\$353,987	\$3,401,138	\$3,723,027	\$182,067	\$1,848,281
1993	\$4,900,229	\$222,582	\$2,660,059	\$5,465,571	\$245,118	\$2,835,933	\$6,064,019	\$268,528	\$3,017,050	\$8,709,276	\$366,795	\$3,767,933	\$3,893,118	\$186,151	\$2,034,432
1994	\$4,582,549	\$245,011	\$2,905,071	\$5,134,891	\$273,279	\$3,109,212	\$5,723,228	\$303,201	\$3,320,251	\$8,367,552	\$435,464	\$4,203,397	\$3,747,286	\$194,656	\$2,229,088
1995	\$5,133,180	\$229,127	\$3,134,198	\$5,780,545	\$365,956	\$3,470,154	\$6,474,584	\$286,161	\$3,606,412	\$9,648,401	\$418,378	\$4,621,774	\$4,897,658	\$187,364	\$2,416,452
1996	\$5,322,960	\$256,659	\$3,390,857	\$6,075,059	\$289,027	\$3,654,984	\$6,895,621	\$323,729	\$3,930,141	\$10,828,880	\$482,420	\$5,104,194	\$5,721,060	\$244,883	\$2,661,335
1997	\$5,553,149	\$266,148	\$3,657,005	\$6,381,344	\$303,753	\$3,958,737	\$7,292,166	\$344,781	\$4,274,922	\$11,749,357	\$541,444	\$5,645,638	\$7,248,300	\$286,053	\$2,947,388
1998	\$5,642,772	\$277,657	\$3,934,663	\$6,461,585	\$319,067	\$4,277,804	\$7,354,230	\$364,608	\$4,639,531	\$11,598,434	\$587,468	\$6,233,106	\$8,853,785	\$362,151	\$3,309,803
1999	\$5,757,118	\$282,139	\$4,216,801	\$6,700,617	\$323,079	\$4,600,883	\$7,750,167	\$367,711	\$5,007,242	\$13,017,560	\$579,922	\$6,813,028	\$10,180,919	\$442,689	\$3,752,493
2000	\$5,896,872	\$287,856	\$4,504,657	\$6,807,397	\$335,031	\$4,935,914	\$7,808,801	\$387,508	\$5,394,751	\$12,676,572	\$650,878	\$7,463,906	\$8,791,308	\$509,046	\$4,261,539
2001	\$5,936,404	\$294,844	\$4,799,501	\$6,816,447	\$340,370	\$5,276,284	\$7,774,564	\$390,440	\$5,785,191	\$12,288,871	\$633,829	\$8,097,735	\$7,359,071	\$439,565	\$4,701,104
2002	\$5,806,629	\$296,820	\$5,096,321	\$6,529,727	\$340,822	\$5,617,106	\$7,290,488	\$388,728	\$6,173,919	\$10,533,929	\$614,444	\$8,712,178	\$5,445,971	\$367,954	\$5,069,057
2003	\$6,569,966	\$290,331	\$5,386,653	\$7,647,954	\$326,486	\$5,943,592	\$8,837,009	\$364,524	\$6,538,443	\$14,609,356	\$526,696	\$9,238,875	\$6,657,979	\$272,299	\$5,341,356
2004	\$6,926,438	\$328,498	\$5,715,151	\$8,211,017	\$382,398	\$6,325,990	\$9,660,676	\$441,850	\$6,980,294	\$17,147,508	\$730,468	\$9,969,342	\$7,013,173	\$332,899	\$5,674,255
2005	\$6,972,234	\$346,322	\$6,061,473	\$8,347,255	\$410,551	\$6,736,541	\$9,917,119	\$483,034	\$7,463,327	\$18,279,914	\$857,375	\$10,826,718	\$6,989,828	\$350,659	\$6,024,914
2006	\$7,355,314	\$348,612	\$6,410,084	\$8,974,376	\$417,363	\$7,153,904	\$10,864,856	\$495,856	\$7,959,183	\$21,567,364	\$913,996	\$11,740,714	\$7,689,271	\$349,491	\$6,374,405
2007	\$7,388,263	\$367,766	\$6,777,850	\$8,929,919	\$448,719	\$7,602,622	\$10,707,265	\$543,243	\$8,502,426	\$20,406,309	\$1,078,368	\$12,819,082	\$7,706,118	\$384,464	\$6,758,869
2008	\$6,105,148	\$369,413	\$7,147,263	\$6,966,757	\$446,496	\$8,049,118	\$7,877,187	\$535,363	\$9,037,789	\$11,718,913	\$1,020,315	\$13,839,397	\$4,612,327	\$385,306	\$7,144,174
2009	\$6,683,845	\$305,257	\$7,452,521	\$7,861,467	\$348,338	\$8,397,456	\$9,153,481	\$393,859	\$9,431,649	\$15,174,682	\$585,946	\$14,425,343	\$5,541,271	\$230,616	\$7,374,791
2010	\$7,171,308	\$334,192	\$7,786,713	\$8,566,010	\$393,073	\$8,790,530	\$10,123,556	\$457,674	\$9,889,323	\$17,719,669	\$758,734	\$15,184,077	\$6,057,187	\$277,064	\$7,651,854
2011	\$6,993,215	\$358,565	\$8,145,278	\$8,245,153	\$428,300	\$9,218,830	\$9,614,164	\$506,178	\$10,395,501	\$15,878,601	\$885,983	\$16,070,060	\$5,875,859	\$302,859	\$7,954,714
2012	\$7,250,959	\$349,661	\$8,494,939	\$8,681,759	\$412,258	\$9,631,088	\$10,278,371	\$480,708	\$10,876,209	\$18,004,027	\$793,930	\$16,863,990	\$6,475,392	\$293,793	\$8,248,507
2013	\$7,438,638	\$362,548	\$8,857,487	\$9,160,506	\$434,088	\$10,065,176	\$11,153,097	\$513,919	\$11,390,127	\$21,824,449	\$900,201	\$17,764,192	\$8,144,018	\$323,770	\$8,572,276
2014	\$7,368,714	\$371,932	\$9,229,419	\$9,114,922	\$458,025	\$10,523,201	\$11,146,258	\$557,655	\$11,947,782	\$22,178,190	\$1,091,222	\$18,855,414	\$8,795,873	\$407,201	\$8,979,477
2015	\$6,989,417	\$368,436	\$9,597,855	\$8,621,993	\$455,746	\$10,978,947	\$10,513,028	\$557,313	\$12,505,095	\$20,648,543	\$1,108,909	\$19,964,324	\$8,471,713	\$439,794	\$9,419,271
2016	\$7,135,789	\$349,471	\$9,947,325	\$8,910,671	\$431,100	\$11,410,047	\$10,996,362	\$525,651	\$13,030,747	\$22,618,100	\$1,032,427	\$20,996,751	\$9,010,677	\$423,586	\$9,842,856
2017	\$7,305,969	\$356,789	\$10,304,113	\$9,258,147	\$445,534	\$11,855,580	\$11,593,740	\$549,818	\$13,580,565	\$25,275,847	\$1,130,905	\$22,127,656	\$10,428,956	\$450,534	\$10,293,390
2018	\$6,648,303	\$365,298	\$10,669,415	\$8,313,781	\$462,907	\$12,318,488	\$10,271,670	\$579,687	\$14,160,252	\$21,168,010	\$1,263,792	\$23,391,448	\$9,473,128	\$521,448	\$10,814,838
2019	\$7,203,671	\$332,415	\$11,001,828	\$9,134,022	\$415,689	\$12,734,177	\$11,439,718	\$513,583	\$14,673,835	\$24,831,313	\$1,058,400	\$24,449,849	\$11,833,082	\$473,656	\$11,288,495
2020	\$7,418,695	\$360,184	\$11,362,012	\$9,385,865	\$456,701	\$13,190,878	\$11,717,326	\$571,986	\$15,245,821	\$24,845,206	\$1,241,566	\$25,691,414	\$13,313,662	\$591,654	\$11,880,149
2021	\$7,841,649	\$370,935	\$11,732,947	\$10,157,752	\$469,293	\$13,660,171	\$12,981,311	\$585,866	\$15,831,687	\$30,175,068	\$1,242,260	\$26,933,675	\$16,283,418	\$665,683	\$12,545,832
2022	\$6,650,242	\$392,082	\$12,125,029	\$8,589,464	\$507,888	\$14,168,059	\$10,942,325	\$649,066	\$16,480,753	\$25,047,795	\$1,508,753	\$28,442,428	\$12,671,505	\$814,171	\$13,360,003
2023	\$6,917,147	\$332,512	\$12,457,541	\$9,039,547	\$429,473	\$14,597,532	\$11,649,088	\$547,116	\$17,027,869	\$27,866,283	\$1,252,390	\$29,694,818	\$15,206,893	\$633,575	\$13,993,578
2024	\$6,947,856	\$345,857	\$12,803,399	\$9,155,136	\$451,977	\$15,049,509	\$11,894,787	\$582,454	\$17,610,324	\$29,366,784	\$1,393,314	\$31,088,132	\$18,066,356	\$760,345	\$14,753,923
2025	\$7,341,853	\$347,393	\$13,150,791	\$9,778,463	\$457,757	\$15,507,266	\$12,840,464	\$594,739	\$18,205,063	\$33,054,407	\$1,468,339	\$32,556,471	\$20,237,779	\$903,318	\$15,657,240